



“क्या पढ़ना है क्या छोड़ना है, सफलता के लिए अभ्यर्थी / प्रतिभागी को यह जानना आना चाहिए”

**ECONOMY EXPECTED
TOPIC/QUESTIONS
PART 1**

1. Which of the following statement(s) regarding

DARPAN Project is/are correct?

1. Ministry of communications has launched

DARPAN Project.

2. It aims at realising financial inclusion of unbanked rural population.

Correct code(s) is/are:

a) 1 only

b) 2 only

c) Both 1 and 2

d) Neither 1 nor 2

2. Consider the following statement regarding

SAMEEP

1. It has been launched by the Ministry of

External Affairs as part of its "outreach"

mission.

2. It aims to take Indian foreign policy and its global engagements to students across the

country and thereby bringing foreign policy

to the masses.

Which of the above statement(s) is/are correct?

a) 1 only

b) 2 only

c) Both 1 and 2

d) Neither 1 nor 2

3. Consider the following statements regarding

FAME India Scheme:

1. The scheme is intended to support the

ongoing Incredible India campaign to promote Tourism.

2. The scheme has four focus areas: technology development, demand creation,

pilot projects and charging infrastructure.

Which of the above statement(s) is/are correct?

a) 1 only

b) 2 only

c) Both 1 and 2

d) Neither 1 nor 2

4. Consider the following statements regarding

Bitcoins

1. The creation and transfer of bitcoins is

based on open source cryptographic protocol managed in a centralized manner.

2. It is regulated by RBI in India.



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Which of the the above statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. Consider the following statements regarding

World Inequality Report

1. The report is published by the World

Inequality Lab biannually.

2. The first report was published in December 2016.

Which of the the above statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. Swasthya Raksha Programme” has been launched by which union ministry?

- a) Ministry of AYUSH
- b) Ministry of Drinking Water and Sanitation
- c) Ministry of Health and Family Welfare

d) Ministry of Environment, Forest and Climate Change

7. Raisina Dialogue is a

- a) Intergovernmental conference.
- b) Dialogue mechanism for South Asian countries.
- c) Annual conference organized by the Ministry of External Affairs and an independent think tank ORF (Observer research foundation) based in India.
- d) United Nations climate change conference.

8. The Financial Intelligence Unit - India (FIUIND) is

- a) The nodal agency to enforce Benami Transactions (Prohibition) Act, 1988.
- b) Subsidiary organization under Central Bureau of Investigation.
- c) Inter-state agency to implement Goods and Services Tax.
- d) The nodal agency in India for managing the Anti-Money Laundering ecosystem.



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9. Which of the statements are correct regarding Enforcement Directorate?

1. Enforcement Directorate is a specialized financial investigation agency under the Department of Revenue, Ministry of Finance.
2. Enforcement Directorate enforces two laws: Prevention of Money Laundering Act, 2002 (PMLA) and Foreign Exchange Management Act 1999 (FEMA).

- a) Only 1
- b) Only 2
- c) Both 1 & 2
- d) Neither 1 nor 2

10. Which of the following statements are correct about ASEAN?

1. The Association of Southeast Asian Nations (ASEAN) is a politicoeconomic conglomerate of ten member countries from South East Asia.
2. Initial members included Indonesia, Malaysia, Philippines, Singapore and Thailand and later, Brunei, Cambodia, Laos, Myanmar and Vietnam were also included into the organisation.

- a) Only 1
- b) Only 2
- c) Both 1 and 2

d) Neither 1 nor 2

11. Consider the following statement regarding National Anti-profiteering Authority (NAA) under the Goods and Service Tax (GST).

1. The NAA comprises of a Standing Committee, Screening Committees in every State and the Directorate General of Safeguards in the Central Board of Excise & Customs (CBEC).
2. The chairman and the four members of the authority have to be less than 65 years of age.

Which of the above statement(s) is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

12. Financial Action Task Force on Money

Laundering (FATF) was established by

- a) The G-7 Summit held in Paris in 1989.
- b) The World Bank
- c) The IMF
- d) G-20 Summit held after 200 economic crisis.

13. Ease of Doing Business Report is published by

- a) International Monetary Fund
- b) World Bank



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c) The United Nations Educational, Scientific and Cultural Organization (UNESCO)

d) United Nation Conference on Trade and Development (UNCTAD)

14 Global Financial Stability Report' is prepared by the

- a) European Central Bank
- b) International Monetary Fund
- c) International Bank for Reconstruction and Development
- d) Organisation for Economic Cooperation and Development

15 Which of the following is incorrect about Public Finance Management System (PFMS)

- a) Govt has made the use of PFMS mandatory for all the Central Sector Schemes.
- b) It would help in tracking and monitoring the flow of funds to beneficiaries of different government welfare schemes.
- c) So far, 13 Central Sector Schemes are covered under PFMS.

d) The PFMS Scheme has been rolled-out by the Controller General of Accounts (CGA) at the behest of Finance Ministry, Department of Revenue.

16 Campaign #IamThatWoman is

- a) an attempt to end Gender bias in women against women
- b) an attempt to promote demand of toilets by the bride
- c) an attempt to end the demand of dowry
- d) None of the above

17 Recently Uday Kotak Committee has submitted its recommendations. This committee is related to

- a) Insurance reform
- b) Land modernization
- c) Corporate Governance
- d) Maximizing foreign investments

18 The government has recently approved a World Bank supported scheme called



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SANKALP. The objective of this scheme is to

- Promote skill and vocational training for livelihood support.
- Take a pledge to make India a clean and green country.
- Boycott goods that are produced in industry using child labour.
- Help women to become financially independent.

19 Which of the following is incorrect about Draft National Energy Policy

- DNEP aims to achieve universal electrification with 24×7 electricity by 2022.
- Draft envisions against constructing IPI and TAPI pipelines.
- It aims achieving a 175 GW renewable energy capacity by 2022.
- It also advocates energy conservation building code for all new commercial construction to bring down energy use by 50%.

20 Portal PENCIL is an endeavour to

- Spread literacy in India
- Combat the menace of child labour, trafficking and sexual abuse
- Distribute pencils and text books to the students
- None of the above

21 Consider the following statements regarding DivyangSarathi:

- It is a mobile application launched by Ministry for Social, Justice and Empowerment, which aims to provide all relevant information pertaining to persons with disabilities.
- The app is integral part of ICT component of Accessible India Campaign (Sugamya Bharat Abhiyan).

Correct code(s) is/are:

- 1 only
- 2 only
- Both 1 and 2
- Neither 1 nor 2



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d) Neither 1 nor 2

22 FoSCoRIS is

- An online platform, to bring in transparency in food safety inspection and sampling.
- An online platform, to bring in transparency in distributing food licenses.
- An online platform to promote R&D in food processing sector
- None of the above

23. Consider the following statements regarding Saubhagya scheme:

1. The objective of the ‘Saubhagya’ is to provide energy access to all by last mile connectivity and electricity connections to all remaining un-electrified households in rural as well as urban areas to achieve universal household electrification in the country.

2. Deen Dayal Upadhyay Gram Jyoti Yojana has been renamed as Saubhagya scheme.

Which of the above statement(s) is/are correct?

- 1 only
- 2 only
- Both 1 and 2

24. Consider the following statements regarding Pradhan Mantri LPG Panchayat:

- The new scheme is a backup to the Pradhan Mantri Ujjwala Yojana to distribute LPG connections among the rural areas where conventional fuel is used for domestic purposes.
- LPG panchayat will serve as an interactive platform for the inheritors of LPG cylinders under the Pradhan Mantri Ujjwala Yojana (PMUY).

Which of the above statement(s) is/are Incorrect?

- 1 only
- 2 only
- Both 1 and 2
- Neither 1 nor 2

25 Consider the following statement(s) regarding GLOBAL COMPETITIVENESS INDEX:

- The index is released by the World Economic Forum.
- India was placed at 49th place among 137 countries in Global



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Competitiveness Index (GCI)
2017-18.

Which of the above statement(s)
is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

26 The G4 nations comprise of

- a) Brazil, Germany, India, and South Africa
- b) Brazil, Germany, India, and Japan
- c) Brazil, Germany, India, and Egypt
- d) Brazil, Germany, India, and Israel

27 Consider the following matches.

Convention Intellectual
Property Rights

- 1. Paris Convention Patents/Trademarks
- 2. Berne Convention Copyright
- 3. Hague Agreement Industrial Design

Which of the above matches are
correct?

- a) Only 3
- b) 1 & 2
- c) All of the above
- d) None of the above.

28 Mentor India campaign has been
launched by

- a) Ministry of Human Resource Development
- b) NITI Ayoga
- c) Ministry of Science and Technology
- d) None of the above



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29 . Consider the following statements regarding Commitment to Reducing Inequality Index (CRI Index):

1. India has been ranked 132nd among 152 nations in a new index tracking commitment to reducing income inequality.

2. It has been prepared by Development Finance International, Inc. and international NGO Oxfam.

Correct code(s) is/are:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

30. Consider the following statements regarding SDG index:

1. India is ranked 116 out of 157 nations on a global index that assesses the performance of countries towards achieving the ambitious sustainable development goals (SDGs).

2. Sweden leads the list, followed by Denmark and Finland. Among the G7

countries, only Germany and France can be found among the top ten performers.

Correct code(s) is/are:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

31. Consider the following statements regarding Codex Alimentarius Commission (Codex)

1. It is the international food standards setting body established by the United

Nation's Food and Agriculture Organization and World Health Organization.

2. Codex standards are recognised by the World Trade Organization (WTO) and

these are imposed on member countries.

Correct code(s) is/are:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

32. Which of the statements are correct regarding World Customs Organisation?

1. The World Customs Organization



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(WCO) is the only intergovernmental organisation exclusively focused on Customs matters.

2. The WCO is an international intergovernmental organization first established in 1952 as the Customs Cooperation Council (CCC).

- a) Only 1
- b) Only 2
- c) Both 1 and 2
- d) Neither 1 nor 2

33. Umbrella Revolution is a

- a) Against the Chinese government's reluctance to grant Hong Kong the political independence it had promised.
- b) Revolution against G-20 2017 summit.
- c) Revolution against climate change and global warming.
- d) China's revolution for opening its economy.

34. Which of the statements are correct regarding Mutual Legal Assistance Treaty?

1. An MLAT is an agreement between two or more countries for gathering and exchanging information to enforce public or criminal laws.

2. The Ministry of Finance is the nodal Ministry and the Central authority for seeking and providing mutual legal assistance in criminal law matters.

- a) Only 1
- b) Only 2
- c) Neither 1 nor 2
- d) Both 1 and 2

35. Which of the following is objective of PMGDISHA?

- a) To increase financial literacy
- b) To increase literacy rate in rural area
- c) To promote women empowerment through proper support and direction.
- d) To promote cashless transactions through mobile phones.



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36. Which organization measures the Global Multi-dimensional Poverty Index?

- Oxford Poverty and Human Development Initiative.
- United Nations Development Programme.
- United Nations Economic and Social Council.
- United Nations Educational, Scientific and Cultural Organization.

37. Which of the statements are correct regarding United Nations Ocean Conference?

- The first high-level United Nations Conference was convened at United Nations Headquarters in New York in June 2017.
- The conference was hosted for the implementation of Sustainable Development Goal 14.

Only 1 b) Only 2 c) Neither 1 nor 2 d) Both 1 and 2

38. Consider the following statements:

- 'Super Dads,' a campaign launched by the United Nations Children's Fund (UNICEF) that celebrates a father's essential role in a child's early cognitive development.
- The VatsalyaMaatriAmritKosh is a National Human Milk Bank and Lactation Counselling Centre in India.

Correct code(s) is/are:

- 1 only
- 2 only
- Both 1 and 2
- Neither 1 nor 2

39. Which one of the following is not among the eight core industries which comprise 40.27 per cent of the weight of items included in the Index of Industrial Production?

- Cement
- Refinery Products



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(c) Natural Gas

(d) Electronics

40. Consider the following statements about the Indian Commodity Exchange Limited:

1. The exchange is a public-private partnership
2. The world's first diamond futures exchange began operations under its aegis

Select the correct answer using the code given below:

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

41. The Justice KS Radhakrishnan panel, sometimes in the news, deals with which one of the following issues?

(a) Child Abduction

(b) Custodial Torture

(c) Road Safety

(d) Black money

42. The 'Kyaukphyu Special Economic Zone' can be found in

(a) India

(b) Maldives

(c) Indonesia

(d) Myanmar

43. Consider the following statements:

1. Cryptocurrencies like ethereum have attracted investors due to their nature of being hard currencies

2. Cryptocurrencies is a form of fiat money

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

44.A 'Bank Run'

(a) Is a situation in which a bank that is authorised to hold the assets and liabilities of an insolvent bank can no longer meet its own financial obligations

(b) Is an oft-witnessed chain reaction in which lowering of interest rates by one bank forces others to do the same

(c) Refers to the phenomenon of predatory pricing of loans in order



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to “poach” customers of competitor banks

(d) Occurs when a large number of customers of a bank withdrawing their deposits simultaneously

45. The ‘integrated Fertiliser Management System (iFMS)’ was set up with the objective to

(a) Incentivise firms to enhance their fertiliser production efficiency

(b) Ensure that small and marginal farmers derive full benefits of subsidised fertilisers

(c) Monitor the import, production and movement of subsidised fertilisers and processing subsidy claims

(d) Monitor and inform farmers about nutrient status of the soils along with the recommendation on appropriated dosage of nutrients to improve soil health and fertility
Solution: c.

46. Consider the following statements about the International

Fund for Agricultural Development (IFAD):

1. It is a specialised agency of the United Nations dedicated to eradicating rural poverty in developing countries

2. India is a founder member of the IFAD

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

47. The Cabinet Committee on Economic Affairs (CCEA), has approved the continuation of Rashtriya Krishi Vikas Yojana (RKVY) as Rashtriya Krishi Vikas Yojana- Remunerative Approaches for Agriculture and Allied sector Rejuvenation (RKVY-RAFTAAR) for three years i.e. 2017-18 to 2019-20. Grants under the same are based on which of the following.

1. Infrastructure and assets.

2. Value addition linked products.

(a) Only 1

(b) Only 2

(c) Both

(d) Neither



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48. Many Indian companies are looking at raising funds through Initial Coin Offerings (ICO). Which of the following statements is/are correct regarding ICO?

1. It is an issuance of digital tokens that can be converted into crypto currencies and are mostly used to raise funds by start-up firms.
 2. SEBI regulates ICO in India.
- (a) Only 1
(b) Only 2
(c) Both
(d) Neither

49. The Central Water Commission (CWC) has given its approval to Kaleshwaram Irrigation Project for inter-state clearance for it following the compliance of required aspects. Which of the statements is/are correct about Kaleshwaram Project.

1. It is a project on River Krishna.
 2. It is an interstate project between Telangana and Andhra Pradesh.
- (a) Only 1
(b) Only 2
(c) Both
(d) None

50. NITI Aayog's 'Darpan' portal will

- (a) Promote competitive federalism
- (b) Foster healthy partnerships between the Government and Non-Governmental Organisations
- (c) Enable civil society to keep track of the country's progress in achieving targets listed under UN Sustainable Development Goals
- (d) Serve as a compendium on good practices in governance thereby promoting cooperative federalism

51. Apart from India, which (one) of the following countries are members of both, the East Asia Summit and the ASEAN+6 (RCEP negotiating countries)?

1. China
 2. Australia
 3. Russia
- Select the correct answer using the code given below:
- (a) 1 and 2 only
(b) 2 only
(c) 2 and 3 only
(d) 1, 2 and 3

52. Along with the Banglar Rasogolla, which one of the following was accorded a Geographical Indication tag?

(a) Chakshesang Shawl (Nagaland)



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- (b) Tulapanji Rice (West Bengal)
(c) Etikoppaka toys (Andhra Pradesh)
(d) Mahabalipuram Stone Sculpture (Tamil Nadu)

Select the correct answer using the code given below:

- (a) 1, 2 and 3 only
(b) 2, 3 and 4 only
(c) 3 only
(d) 1, 2, 3 and 4

53. 'IndiaRAP', recently in the news, is an initiative that will

- (a) Help assess safety levels of Indian roads
(b) Engage leaders who can guide and mentor young entrepreneurs
(c) Equip the Army with futuristic combat vehicles

(d) Facilitate the creation of new and indigenous technologies in the field of cybersecurity

55. Which among the following constitute what is known internationally as the 'Big Three' among Credit Rating Agencies?

1. Standard & Poor's
2. Moody's
3. CARE Ratings
4. ARC Ratings

Select the correct answer using the code given below:

- (a) 1, 2 and 3
(b) 1 and 2 only
(c) 3 and 4 only
(d) 1, 2 and 4

54. Which (one) of the following countries is/are members of both, the CPTPP (Comprehensive and Progressive Agreement on Trans-Pacific Partnership) and the RCEP (Regional Comprehensive Economic Partnership)?

1. China
2. Japan
3. Vietnam
4. New Zealand

56. The 'Rovuma gas field', to be developed in collaboration with OVL (ONGC Videsh Limited), belongs to

- (a) Russia
(b) Mozambique
(c) Somalia
(d) Venezuela



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57. The 'India Green Building Council' is a/an

- (a) Statutory body
- (b) Executive body
- (c) Not-for-profit body
- (d) None of the above

58. Consider the following statements about the Insolvency and Bankruptcy Code, 2016:

- 1. The insolvency resolution process applies to public sector banks, companies and individuals
- 2. It enables the government to authorise the RBI to create a Public Credit Registry Information System

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

59. The 'London Conference' of 2011 was recently in the news. This conference dealt with which one of the following issues?

- (a) Antimicrobial resistance
- (b) Key themes in cyberspace
- (c) Poverty eradication
- (d) Infrastructure development in developing countries

60. Consider the following statements:

- 1. India is one of the world's richest countries in bamboo resources
- 2. Felling of bamboo, grown in non-forest areas, for economic use requires a permit which is issued under the Indian Forest Act of 1927

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

61. The Committee on Corporate Governance recently submitted its report to SEBI. In this context, SEBI regulations currently do not specify

- 1. The minimum number of directors that a listed company should have on its board
- 2. A minimum attendance for directors of a listed company in their board meetings

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2



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(d) USA

62. Consider the following statements:

1. One of the targets under the Sustainable Development Goals is to eradicate child labour in all its forms by 2025
2. Worldwide, child labour is concentrated primarily in the industrial sector

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

63. An 'Advance Pricing Agreement', signed by the Central Board of Direct Taxes, relates to

- (a) Retrospective Taxation
- (b) Transfer Pricing
- (c) Personal Income Tax
- (d) Initial Public Offerings

64. The 2017 Global Entrepreneurship Summit, being held in South Asia for the first time, is being hosted by India in partnership with

- (a) Israel
- (b) Singapore
- (c) Australia

65. In addition to the National Anti-profiteering Authority, the institutional mechanisms for effective implementation of the “anti-profiteering” measures enshrined in the GST rules consist of

1. State level Screening Committees
2. Directorate General of Safeguards in the Central Board of Excise and Customs
3. A Standing Committee at the Centre

Select the correct answer using the code given below:

- (a) 1 and 3 only
- (b) 2 and 3 only
- (c) 1, 2 and 3
- (d) None of the above

66. The nodal agency for coordinating the implementation of Pradhan Mantri Sahaj Bijli Har Ghar Yojana (Saubhagya) is

- (a) Rural Electrification Corporation
- (b) Energy Efficiency Services Limited
- (c) Power Grid Corporation of India
- (d) Solar Energy Corporation of India



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67. Consider the following statements:

1. India is one of the founder members of the International Maritime Organisation
2. India is a co-chair of the Working Group on Maritime Situational Awareness under the Contact Group on Piracy off the Coast of Somalia
3. India is a member state of the Arctic Council

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 1 and 2 only
- (c) 2 and 3 only
- (d) 1, 2 and 3

68. According to the concept of the “Keynesian multiplier”,

- (a) Market forces help efficiently allocate resources, raising the productivity of an economy
- (b) Greater savings rate translates into greater economic activity
- (c) Any form of government spending increases employment and prosperity

(d) None of the above

69. Consider the following statements

1. Peer-to-peer lending an online marketplace that matches lenders with borrowers in order to provide unsecured loans
2. The Reserve Bank of India recently recognised P2P lenders as Non-Banking Financial Companies

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

70. The latest ‘Global Slavery Index’

- (a) Ranks countries based on the prevalence of modern slavery
- (b) Evaluates the response of governments to the challenge of modern slavery
- (c) Both a and b
- (d) Neither a nor b

71. A phrase increasingly in use, the ‘gig’ economy

1. Has come to be predominantly associated with the phenomenon of ‘rurbanisation’



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2. Has a flexible nature as employers tend to hire freelancers

Select the correct answer using the code given below:

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

72. Recently launched by the Government, the schemes 'SANKALP' and 'STRIVE' are relevant, most appropriately, for which one of the following sections of our society?

- (a) The girl child
- (b) Manual scavengers
- (c) Job aspirants
- (d) Divyang (differently-abled) children

73. Implementation of 'Sampoorna Gram Bima Yojana' will be the responsibility of

- (a) Ministry of Communications
- (b) Ministry of Finance
- (c) Ministry of Rural Development
- (d) Ministry of Panchayati Raj

74. Which one of the following Indian states account for the largest share of gherkin production?

- (a) Andhra Pradesh
- (b) Karnataka
- (c) Odisha
- (d) Chattisgarh

75. Which are types of roads are not covered under Bharatmala Project?

- 1. Economic Corridors
 - 2. Border & International connectivity roads
 - 3. Coastal & port connectivity roads
 - 4. Expressways
- (a) Only 2 and 3
 - (b) Only 1 and 4
 - (c) Only 1, 2 and 4
 - (d) All

76. The 'Catch Up Effect' is an economic theory that suggests (a) All economies in time will converge in terms of per capita income

- (b) Resource-rich countries' growth rates are far ahead than those of their resource-poor counterparts
- (c) Reverse engineering is key to improving per capita incomes rapidly
- (d) Consumers are forced in subtly ways to increase their overall power consumption so that the



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country can be classified as a rapidly growing economy

77.The ‘Beijing Declaration’, ‘Brasilia Declaration’, ‘Moscow Declaration’ and ‘New Delhi Declaration’, all of which are related to education, have been adopted by members of

- (a) BRICS
- (b) G20
- (c) Shanghai Cooperation Organisation
- (d) ASEAN K-12

78.The recently-launched ‘MERIT’ app is related to the

- (a) Ministry of Human Resource Development
- (b) Ministry of Culture
- (c) Ministry of Mines
- (d) Ministry of Power

79.India’s Trademark Registry has assigned trademarks for which of the following?

1. An image trademark for a structure
2. A trademark for a uniform (garment worn by members of the same organisation)
3. A brand of bottled mineral water

Select the correct answer using the code given below:

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1, 2 and 3

80- Which of the following are the New Funds announced in union Budget 2018-19.

- i) Fisheries and Aqua culture Infrastructure Development Fund
- ii) Animal Husbandry Infrastructure Development Fund
- iii) National Bamboo Mission Fund
- iv) Agri-Market Infrastructure Fund

Select the answer using the codes given below:

- a) i and ii only
- b) i, ii and iv only
- c) iii and iv only
- d) i, ii, iii and iv

Q.81- The Union Budget 2018-19 has proposed a reduced corporate tax rate to 25% of companies that have reported turnover up to Rs 250 crores in financial year 2016-17, Consider the following statement about this.



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i) This will benefit the almost 99% of companies filing their tax returns. ii) This will leave the companies with higher investible surplus. iii) This will create more jobs.

Select the answer using the codes given below:

a) i and ii only b) ii and iii only c) iii only d) i, ii and iii

Q.82- Referring to the Government's commitment to the welfare of farmers and doubling farmers' income by 2022, the government announced a slew of new schemes and measures in union Budget 2018-19.

i) MSP for all unannounced kharif crops. ii) Institutional Farm Credit raised to 11 lakh crore in 2018-19. iii) Operation Greens launched to address the challenge of price volatility of perishable commodities. iv) New 50000 Rural Haats to protect the interests of small and marginal farmers. v) To set up state-of-the-art testing facilities in all the forty two Mega Food Parks.

Which of the statement given above is/are INCORRECT?

Select the answer using the codes given below:

a) i and ii only b) ii and iv only c) iii only d) ii, iv and v

Q.83 Consider the following targets in the union budget 2018-19

i) Under Ujjwala Scheme distribution of free LPG connections will be given to 8 crore women. ii) Under Saubahagya Yojana 4 crore poor households are being provided with electricity connection. iii) More than one crore houses will be built by 2019 in rural areas, to fulfil target of housing for All by 2022. iv) 6 crore toilets will be constructed under Swachh Bharat Mission till March 2019.

Which of the statement given above is/are correct?

Select the answer using the codes given below

a) i, iii and iv only b) ii and iii only c) ii only d) i, ii, iii and iv



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Q.84- Consider the following statement regarding the Loans to Women Self Help Groups in union budget 2018-19

i) Loans to Women Self Help Groups will increase to Rs.75,000 crore in 2019. ii) It increased to grow about 37% over previous year.

Which of the statement given above is/are correct?

Select the answer using the codes given below:

a) i only b) ii only c) Both i and ii d) None

)

Q.85- In union budget 2018-19, the government announced setting up Ekalavya Model Residential School, Consider the following statement about it.

i) It will provide the best quality education to the tribal children in their own environment ii) by 2022 it will be build in every block with more than 50% ST population. iii) It will focus on preserving local art and culture.

Which of the statement given above is/are correct?

Select the answer using the codes given below:

a) i and ii only b) ii and iii only c) iii only d) i, ii and iii

Q.86- Which of the following statement is correct about the RISE by 2022 announced by government in Union budget 2018-19?

a) It is to step up investments in Education. b) It is to step up investments in health. c) It is to step up investments in telecommunication. d) It is to step up investments in sports.

Q.87- Consider the following statement regarding the National Health Protection Scheme.

i) It is world's largest government-funded health care programme. ii) It covers over 10 crore poor and vulnerable families iii) It covers nearly 50 crore beneficiaries. iv) It provides coverage up to 5 lakh rupees per family per year. v) It is provided for primary and secondary care hospitalization.



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Which of the statement given above is/are INCORRECT?

Select the answer using the codes given below:

a) i and ii only b) iii and v only c) v only d) ii, iv and v

Q.88- The Government allocated Rs.600 crore to provide nutritional support to which whom an at what rate per month for the duration of their treatment.

a) TB patients at Rs.500 b) Pregnant women at Rs.1200 c) Malnutrition patient Rs.1000 d) TB patients at which Rs.800

Q.89- Consider the following statement regarding the MUDRA Yojana.

i) MUDRA Yojana launched in April 2016. ii) 76% of loan accounts are of women it now. iii) It is proposed to set a target of Rs.3 lakh crore for lending for 2018-19. iv) It has successfully exceeded the targets in all previous years.

Which of the statement given above is/are correct?

Select the answer using the codes given below:

1. a) i and ii only b) iii only c) iii and iv only d) ii, iii and iv

Q.90:- Which of the Public Sector Insurance companies will be merged into a single insurance entity?

i) National Insurance Co. Ltd. ii) United India Assurance Co. Ltd. iii) Oriental India insurance Co. Ltd iv) Life Insurance Corporation of India v) Agriculture Insurance Company Of India Limited.

Select the answer using the codes given below:

a) i, ii and iii only b) i, ii, iii and v only

c) iv and v only d) i, ii, iii, iii and v

Q.91- Consider the following statement with reference to Indian economy?

i) India among the fastest growing economies of the world. ii) Country is on course to achieve over 8 %



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growth as manufacturing, services and exports back on good growth path.

Which of the statement given above is/are correct?

Select the answer using the codes given below:

a) i only b) ii only c) Both i and ii d) None

Q.92- Consider the following statement with reference Fiscal Deficit

i) Revised Fiscal Deficit estimates for 2017-18 are `5.95 lakh crore at 3.5% of GDP. ii) The projected Fiscal Deficit of 3.3% of GDP for the year 2018-19.

Which of the statement given above is/are INCORRECT?

Select the answer using the codes given below:

a) i only b) ii only c) Both i and ii d) None

Q.93- Consider the following statement with reference to cleaning the Ganga.

i) A total of 187 projects have been sanctioned under the Namami Gange programme in union budget 2018-19. ii) All 4465 Ganga Grams have been declared open defecation free.

Which of the statement given above is/are correct?

Select the answer using the codes given below:

a) i only b) ii only c) Both i and ii d) None

Q.94- Under the Bharatmala Pariyojana an estimated cost of Rs.5,35,000 crore has been approved its Phase-I, about how much kms road constructioned in its Phase-I.

a) 35,000 kms b) 87,430 kms c) 20,000 kms d) 12,000 kms

Q.95- Consider the following statements reference to the infrastructure need of India

i) Infrastructure is the one of the growth driver of Indian economy. ii) It is estimated that investment in excess of Rs.50 lakh crore is needed



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for development Infrastructure. iii) Government announced on infrastructure for 2018-19 to Rs.5.97 lakh crore.

Which of the statement given above is/are correct?

Select the answer using the codes given below:

a) i, and iii only b) ii and iii only c) ii only d) i, ii, and iii

Q.96- The Prime Minister personally reviews the targets and achievements in infrastructure sectors on a regular basis, Using which among the online monitoring system

a) RMSA Academic Monitoring System b) DelREMO c) eSuidha d) PRAGATI

<https://currentaffairsonly.com/>

Q.97- Consider the following statement with regarding the potential of agri-exports.

i) India's agri-exports potential is as high as US \$ 50 billion ii) Indian current agri-exports is US \$ 30 billion. iii) To realize this potential,

export of agri-commodities will be liberalized.

Which of the statement given above is/are correct?

Select the answer using the codes given below:

a) i, and iii only b) ii and iii only c) ii only d) i, ii, and iii

Q.98- Which of the following new Scheme launched by government to address price fluctuations in potato, tomato and onion for benefit of farmers and consumers.

a) Operation Flood b) Operation Greens c) Operation Reds d) Operation Round

Q.99- Consider the following statement about the Food Processing in India

i) Food Processing sector is growing at an average rate of 8% per annum. ii) Prime Minister Krishi Sampada Yojana is our flagship programme for boosting investment in food processing. iii) Allocation of Ministry of Food Processing is being doubled from `715 crore in RE



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2017-18 to `1400 crore in BE 2018-19. iv) Government will promote establishment of specialized agro-processing financial institutions in this sector.

Which of the statement given above is/are correct?

Select the answer using the codes given below:

- a) i, iii and iv only b) ii and iii only
c) ii only d) i, ii, iii and iv

Q.100 Which among the following steps will be taken by Government for promotion of organic farming.

i) Farmer Producer Organizations and Village Producers Organizations in large clusters, preferably of 1000 hectares each, will be encouraged. ii) Women Self Help Groups (SHGs) will also be encouraged to take up organic agriculture in clusters under National Rural Livelihood Programme.

Select the answer using the codes given below:

- a) i only b) ii only c) Both i and ii d) None

Q.101- For developing and upgrading agricultural marketing infrastructure, which among the following steps will be taken

i) An Agri-Market Infrastructure Fund with a corpus of 1000 crore will be set up.

ii) The Grameen Agricultural Markets and agricultural produce market committee will be connected online.

Select the answer using the codes given below:

- a) i only b) ii only c) Both i and ii d) None

Q.102 Consider the following agriculture production in India in the year 2016-17.

i) India food grain production was around 265 million tonnes. ii) fruits and vegetables production was around 275 million tonnes.

Select the answer using the codes given below:



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a) i only b) ii only c) Both i and ii d)
None

Q.103- Which among the following recently launched digital portal will also be used to upgrade the skills of teachers.

1. a) DIKSHA b) VIDHYA c) SIKSHA
d) GURUKUL

Q.104- The specialized Railways University will be set up at-

a) Gurugram b) Vadodara. c)
Hyderabad d) Nagpur

Q.105- GOBAR-DHAN scheme is associated with which among the following sector.

a) Milk production b) Organic fertilizer production c) Organic farming d) Cattle production

Q.106- Consider the following statements in reference to Indian Rail Budget 2018-19.

i) It is moving fast towards optimal electrification as 4000 kilometers are targeted for commissioning during 2017-18. ii) 4267 unmanned

level crossings in the broad gauge network in the next two years will be eliminating. iii) All railway stations and trains will be progressively provided with wi-fi & CCTVs.

Which of the statement given above is/are correct?

Select the answer using the codes given below:

a) i, and iii only b) ii and iii only c) ii only d) i, ii, and iii

Q.107- Which among the following statement is given INCORRECT?

a) The domestic air passenger traffic grew at slow pace 18% per annum b) Regional connectivity scheme of UDAN connect 56 unserved airports and 31 unserved helipads across the country. c) Airport Authority of India (AAI) has 124 airports. d) Government has expand airport capacity more than five times to handle a billion trips a year under a new initiative - NABH Nirman

Q.108- Which among the following will initiate a national program to



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direct our efforts in the area of artificial intelligence, including research and development of its applications?

- a) NITI Aayog b) Department of Computer Science & Engineering c) Both (a) and (b) d) None of the above

Q.109- Consider the following statements in reference to phase I of Bharatnet project.

- i) Task of connecting one lakh gram panchayat through high speed optical fiber network has been completed under it. ii) This has enabled broadband access to over 20 crore rural Indians in about two lakh fifty thousand villages.

Which of the statement given above is/are INCORRECT?

Select the answer using the codes given below:

- a) i only
- b) ii only
- c) Both i and ii
- d) None

Q.110- To harness the benefit of emerging new technologies, particularly the ‘Fifth Generation’ (5G) technologies and its adoption, the Department of Telecom will support establishment of an indigenous 5G Test Bed at-

- a) IIT, Chennai. b) IIT, Kanpur c) IIT, Mumbai d) IIT, New delhi

Q.111- Consider the following statements in reference to block chain technology.

- i) It allows organization of any chain of records or transactions without the need of intermediaries. ii) The Government does not consider crypto-currencies legal. iii) The Indian Government will explore use of block chain technology proactively for ushering in digital economy.

Which of the statement given above is/are correct? Select the answer using the codes given below

- a) i, and iii only b) ii and iii only c) ii only d) i, ii, and iii

Q.112- what is the disinvestment target for Financial Year 2018-19:



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a) 80,000 crore b) 1,00,000 crore c) 50,000 crore d) 75,000 crore

Q.113 The direct taxes growth rate up to 15th January, 2018 is-

a) 18.7% b) 12.5% c) 16.7% d) 14.5%

Q.114- Consider the following statements regarding the taxpayers in financial year 2016-17.

i) 85.51 lakhs new taxpayers filed their returns of income. ii) The number of effective tax payer base was 8.27 crores at the end of F.Y.16-17

Which of the statement given above is/are correct?

Select the answer using the codes given below:

a) i only b) ii only c) Both i and ii d) None

Q.115- Which of the statement is correct about is the average tax payment of individual salaried taxpayer and individual business taxpayer.

a) Average tax payment of individual salaried taxpayer is more than individual business taxpayer.

b) Average tax payment of individual salaried taxpayer is less than individual business taxpayer.

c) Average tax payment of individual salaried taxpayer is equal to individual business taxpayer.

d) Average tax payment of individual salaried taxpayer is similar to individual business taxpayer.

Q.116- Consider the following statements regarding Pradhan Mantri Vaya Vandana Yojana

i) The Proposed Pradhan Mantri Vaya Vandana Yojana extend up to March, 2022. ii) Current investment limit proposed to be increased to Rs. 15 lakh per senior citizen.

Which of the statement given above is/are correct?

Select the answer using the codes given below:

a) i only b) ii only c) Both i and ii d) None

Q.117- Payments exceeding who much amount in cash made by



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trusts and institutions to be disallowed and would be subject to tax.

- a) Rs. 10,000 b) Rs. 20,000 c) Rs. 25,000 d) Rs. 50,000

Q.118 Union budget 2018-19 Proposed to increase Health and Education Cess on personal income tax and corporation tax to 4 percent from present- 3.

- a) 3 percent b) 3.25 percent c) 3.5 percent d) 3.75 percent

Q.119- Union budget 2018-19 Proposed to introduce tax on distributed income by equity oriented mutual funds at the rate of-

- a) 5 percent b) 12 percent c) 8 percent d) 10 percent

Q.120- Consider the following Reliefs to Senior Citizens proposed in Union budget 2018-19

- i) Exemption of interest income on deposits with banks and post offices to Rs. 50,000. ii) Hike in deduction limit for health insurance premium.

iii) Increase in deduction limit for medical expenditure for certain critical illness

Which of the statement given above is/are correct?

Select the answer using the codes given below:

- a) i, and iii only b) ii and iii only c) i only d) i, ii, and iii

Q.121- Which among the following is major source of receipts to government of India?

- a) Income-Tax b) Borrowings & Other Liabilities c) Corporation-Tax d) Goods and Service Tax & Other Taxes

Q.122- Which among the following is the major expenditure of Government of India?

- a) States' share of taxes & duties b) Interest Payments c) Central Sector Scheme d) Subsidies

Q.123- Arrange the following in their descending order of receipt.



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- a) Income-Tax> Corporation-Tax > Goods and Service Tax & Other Taxes
- b) Goods and Service Tax & Other Taxes> Income-Tax> Corporation-Tax
- c) Corporation-Tax> Goods and Service Tax & Other Taxes> Income-Tax
- d) Goods and Service Tax & Other Taxes> Corporation-Tax> Income-Tax

Q.124- Consider the following statements.

Assertion (A): The tax buoyancy has improved in recent years. Reason (R): The government many efforts to curb evasion.

In the context of the above, which of these is correct?

- a) A is correct, and R is an appropriate explanation of A. b) A is correct, but R is not an appropriate explanation of A. c) A is correct, but R is not an appropriate explanation of A. d) Both A and R are incorrect